

| <u>Expenses:</u>                     | <u>2016</u>      | <u>2017</u>      | <u>% Change</u> |
|--------------------------------------|------------------|------------------|-----------------|
| General Government                   | 144,238          | 136,120          |                 |
| Public Safety                        | 273,848          | 266,909          |                 |
| Public Works                         | 251,435          | 246,723          |                 |
| Culture, Park and Recreation         | 52,500           | 78,500           |                 |
| Conservation and Development         | 4,000            | 3,000            |                 |
| Capital Outlay                       | 120,750          | 868,000          |                 |
| Other Financing Sources              | <u>150,300</u>   | <u>150,300</u>   |                 |
|                                      | <b>997,070</b>   | <b>1,749,552</b> | <b>75.47%</b>   |
| <u>Revenues:</u>                     |                  |                  |                 |
| Taxes                                | 600,024          | 600,714          |                 |
| Intergovernmental                    | 285,711          | 282,952          |                 |
| Licenses and Permits                 | 3,375            | 3,100            |                 |
| Public Charges for Services          | 40,475           | 39,450           |                 |
| Miscellaneous                        | <u>83,600</u>    | <u>843,400</u>   |                 |
|                                      | <b>1,013,185</b> | <b>1,769,616</b> | <b>74.66%</b>   |
| Excess (Deficiency)                  | 16,115           | 20,064           |                 |
| Less: Transfers to Utilities         | 0                | 0                |                 |
| Balance                              | 16,115           | 20,064           |                 |
| Less: Transfer (to) from Contingency | <b>(16,115)</b>  | <b>(20,064)</b>  |                 |
| Total                                | 0                | 0                |                 |
| <i>Net Property Taxes</i>            | <b>229,656</b>   | <b>230,666</b>   | <b>0.44%</b>    |
| Summary of Property Taxes            |                  |                  |                 |
| General Fund                         | <b>(41,394)</b>  | <b>(787,634)</b> |                 |
| Debt Service                         | 150,300          | 150,300          |                 |
| Capital Project                      | <u>120,750</u>   | <u>868,000</u>   |                 |
| Amount to be Raised:                 | <b>229,656</b>   | <b>230,666</b>   | <b>0.44%</b>    |

**GENERAL FUND REVENUES****2016****2017****Diff.****%****Notes****(A) TAXES**

|                                      |                |                |            |         |   |
|--------------------------------------|----------------|----------------|------------|---------|---|
| Exempt Computer Aide-General and TIF | 4,750          | 6,000          | 1,250      | 26%     | Estimate - per 2016 actual  |
| Mobile Home Taxes                    | 2,070          | 2,500          | 430        | 21%     | Per 2016 actuals  |
| PILOT - Other (LSS)                  | 2,500          | 2,500          | 0          | 0%      | Lutheran Social Services PILOT estimate                                 |
| PILOT - Water                        | 64,048         | 64,048         | 0          | 0%      | No longer forgiven through PSC  |
| Property Taxes - General             | 229,656        | 230,666        | 1,010      | 0.440%  | 2016 levy limit, <b>0.44 %</b> additional levy for net new construction |
| Allowable Exemption                  |                |                | 0          | #DIV/0! | Allowable Debt Service Levy Exemption (GO Note P & I of \$150,300)      |
| Property Taxes - TIF                 | 297,000        | 295,000        | (2,000)    | -1%     | ESTIMATE  |
| <b>Taxes</b>                         | <b>600,024</b> | <b>600,714</b> | <b>690</b> |         |   |

**(B) INTERGOVERNMENTAL**

|                          |                |                |                |         |  |
|--------------------------|----------------|----------------|----------------|---------|--|
| 2% Fire Dues             | 2,005          | 2,000          | (5)            | 0%      | 2% fire dues                                 |
| Franchise Fee            | 4,800          | 5,000          | 200            | 4%      | Charter Communications - Per 2016 actuals    |
| Library County Aids      | 0              | 0              | 0              | #DIV/0! | Marathon and Taylor County (kept by library) |
| Other State Payments     | 0              | 0              | 0              | #DIV/0! |  |
| Recycling Grant          | 1,532          | 1,500          | (32)           | -2%     | ESTIMATE                                     |
| State Revenue Sharing    | 216,194        | 210,194        | (6,000)        | -3%     | Per DOR                                      |
| Transportation Aide      | 61,180         | 64,258         | 3,078          | 5%      | Per DOT GTA estimate                         |
| <b>Intergovernmental</b> | <b>285,711</b> | <b>282,952</b> | <b>(2,759)</b> |         |  |

**(C) LICENSES & PERMITS**

|                                      |              |              |              |       |                  |
|--------------------------------------|--------------|--------------|--------------|-------|------------------|
| Building Permits                     | 250          | 250          | 0            | 0%    | ESTIMATE         |
| Business Licenses & Permits - others | 150          | 100          | (50)         | -33%  | ESTIMATE         |
| Dog License                          | 350          | 350          | 0            | 0%    | ESTIMATE         |
| Liquor License                       | 1,100        | 950          | (150)        | -14%  | Per 2016 actuals |
| Mobile Home License                  | 25           | 0            | (25)         | -100% |                  |
| Operating & Cigarette Licenses       | 250          | 200          | (50)         | -20%  | Per 2016 actuals |
| <b>Licenses &amp; Permits</b>        | <b>2,125</b> | <b>1,850</b> | <b>(275)</b> |       |                  |

|                                   |              |              |          |    |                           |
|-----------------------------------|--------------|--------------|----------|----|---------------------------|
| <b>(D) Fines &amp; Violations</b> | 1,250        | 1,250        | 0        | 0% | Parking and village fines |
| <b>Fines and Violations</b>       | <b>1,250</b> | <b>1,250</b> | <b>0</b> |    |                           |

**(E) PUBLIC CHARGES FOR SERVICES**

|                                    |               |               |                |         |                  |
|------------------------------------|---------------|---------------|----------------|---------|------------------|
| Garbage and Recycling Fees         | 40,000        | 39,000        | (1,000)        | -3%     |                  |
| General Government Fees            | 0             | 0             | 0              | #DIV/0! |                  |
| Highway Fees - local               | 0             | 0             | 0              | #DIV/0! |                  |
| Mowing and Weed Control            | 225           | 250           | 25             | 11%     | Per 2016 actuals |
| Police Fees                        | 250           | 200           | (50)           | -20%    | Per 2016 actuals |
| <b>Public Charges for Services</b> | <b>40,475</b> | <b>39,450</b> | <b>(1,025)</b> |         |                  |

**(F) MISC REVENUE**

|                                      |               |                |                |         |   |
|--------------------------------------|---------------|----------------|----------------|---------|---|
| Interest Income                      | 1,500         | 2,000          | 500            | 33%     | Per 2016 actuals                            |
| Memorial Hall Income                 | 7,500         | 10,000         | 2,500          | 33%     | Per 2016 actuals                            |
| Misc. Income                         | 35,000        | 22,000         | (13,000)       | -37%    | 2017 use excess from Memorial Hall checking |
| Transfer in from Future Expenditures | 23,000        | 50,000         | 27,000         | 117%    | 2016 Squad - 2017 Street projects           |
| Loan Proceeds                        |               | 750,000        | 750,000        | #DIV/0! | for 2017 Street Projects                    |
| Equipment sales                      | 7,000         | 0              | (7,000)        | -100%   | Sale of PD squad car                        |
| Rent - Village Hall                  | 1,000         | 800            | (200)          | -20%    | Per 2016 actuals                            |
| Rent - Land                          | 8,600         | 8,600          | 0              | 0%      |   |
| <b>Miscellaneous Revenue</b>         | <b>83,600</b> | <b>843,400</b> | <b>759,800</b> |         |   |

|                         |                  |                  |                |  |  |
|-------------------------|------------------|------------------|----------------|--|--|
| <b>Total GF Revenue</b> | <b>1,013,185</b> | <b>1,769,616</b> | <b>756,431</b> |  |  |
|-------------------------|------------------|------------------|----------------|--|--|

**Notes:**

\*\$3,000 increase in General Transportaion Aide.

**GENERAL FUND EXPENSES****2016****2017****Diff.****%****Notes****(A) General Fund Expenditures**

| <b><u>GENERAL FUND EXPENSES</u></b> | <b><u>2016</u></b> | <b><u>2017</u></b> | <b><u>Diff.</u></b> | <b><u>%</u></b> | <b><u>Notes</u></b>                             |
|-------------------------------------|--------------------|--------------------|---------------------|-----------------|---|
| Assessor (Becker)                   | 4,400              | 4,400              | 0                   | 0%              | Maintenance assessment                          |
| Attorney Fees (Wachsmuth)           | 4,300              | 3,000              | (1,300)             | -30%            | Per 2016 actuals                                |
| Audit (Soyk)                        | 6,000              | 6,000              | 0                   | 0%              | Including TID pre-audit (recommended)           |
| Water Audit (Soyk)                  | (1,500)            | (2,000)            | (500)               | 33%             | 1/3 of Audit Cost                               |
| Sewer Audit (Soyk)                  | (1,500)            | (2,000)            | (500)               | 33%             | 1/3 of Audit Cost                               |
| Board Fringes                       | 822                | 812                | (10)                | -1%             | minor due to increases                          |
| Board and Committee Meetings        | 10,740             | 10,620             | (120)               | -1%             | Board and Committee under new pay schedule      |
| Board of Review                     | 350                | 350                | 0                   | 0%              | 7 members                                       |
| Board - other                       | 250                | 200                | (50)                | -20%            |   |
| President Salaries                  | 2,100              | 2,100              | 0                   | 0%              | \$60 / meeting plus \$100 / month               |
| President Fringes                   | 161                | 161                | 0                   | 0%              |   |
| President Other                     | 250                | 200                | (50)                | -20%            |   |
| Clerk - cleaning expense            | 203                | 140                | (63)                | -31%            | Per 2016 actuals                                |
| Clerk - Dues and Memberships        | 500                | 700                | 200                 | 40%             | WMCA, MTAW only                                 |
| Clerk Electric                      | 1,400              | 1,550              | 150                 | 11%             | Per 2016 actuals                                |
| Clerk Fringes                       | 5,668              | 5,816              | 148                 | 3%              |   |
| Clerk Gas & Heat                    | 1,000              | 850                | (150)               | -15%            | Per 2016 actuals                                |
| Clerk Outside Services              | 3,500              | 3,500              | 0                   | 0%              | QB assistance, other program assistance         |
| Clerk Telephone                     | 1,810              | 1,950              | 140                 | 8%              | Per 2016 actuals                                |
| Clerk's Building                    | 8,000              | 6,000              | (2,000)             | -25%            | ESCROW - Future Building repairs/purchase       |
| Clerk Salaries                      | 22,287             | 24,442             | 2,155               | 10%             | Clerk and Deputy (50% Gen, 25%W, 25%WW)         |
| Clerk Supplies                      | 3,500              | 3,500              | 0                   | 0%              | Post Office, Office Supplies, misc office items |
| Clerk Training                      | 2,500              | 2,000              | (500)               | -20%            | C/T Institute plus misc regional trainings      |
| Clerk Utilities (W & S)             | 500                | 450                | (50)                | -10%            | Per 2016 actuals                                |
| Election Salaries                   | 2,000              | 1,664              | (336)               | -17%            | Spring elections only in 2017                   |
| Election Supplies                   | 300                | 300                | 0                   | 0%              |   |
| Data Processing - Supplies          | 500                | 0                  | (500)               | -100%           | See Clerk Outside Services - combined for 2017  |
| Insurance - Crime                   | 515                | 540                | 25                  | 5%              | ESTIMATE  |
| Insurance - Liability               | 11,230             | 11,790             | 560                 | 5%              | ESTIMATE  |
| Insurance - Property Insurance      | 9,410              | 9,880              | 470                 | 5%              | ESTIMATE  |
| Insurance - Workers Comp            | 14,815             | 15,555             | 740                 | 5%              | ESTIMATE  |
| Water Utility Insurance Allocation  | (5,000)            | (5,250)            | (250)               | 5%              | Insurance % paid by Water Utility               |
| Sewer Utility Insurance Allocation  | (3,900)            | (4,095)            | (195)               | 5%              | Insurance % paid by Sewer Utility               |

|  |                |                |                |      |                           |
|--|----------------|----------------|----------------|------|---------------------------|
| Publications                           | 2,250          | 2,000          | (250)          | -11% | Per 2016 actuals          |
| Village Hall Cleaning                  | 1,827          | 1,670          | (157)          | -9%  | Per 2016 actuals          |
| Village Hall Misc.                     | 1,000          | 1,000          | 0              | 0%   |                           |
| Village Hall Telephone                 | 800            | 700            | (100)          | -13% | Per 2016 actuals          |
| Village Hall Electric                  | 3,750          | 4,225          | 475            | 13%  | Per 2016 actuals          |
| Village Hall Gas / Heat                | 4,000          | 3,000          | (1,000)        | -25% | Per 2016 actuals          |
| Village Hall Utilities (W & S)         | 1,500          | 1,400          | (100)          | -7%  | Per 2016 actuals          |
| Village Hall - Capital Improvements    | 22,000         | 17,000         | (5,000)        | -23% | Furnace & ESCROW for roof |
| <b>General Government Expenditures</b> | <b>144,238</b> | <b>136,120</b> | <b>(8,118)</b> |      |                           |

***(B) Public Safety***

|   |                |                |                |         |   |
|---|----------------|----------------|----------------|---------|---|
| Fire District / Emergency Services      | 51,805         | 40,360         | (11,445)       | -22%    | Per Central Fire & EMS District Budget                                      |
| 2% Fire Dues - payable to Fire District |                | 2,000          |                |         | Matches estimated income  |
| Fire Protection - Water Utility         | 118,021        | 118,021        | 0              | 0%      |   |
| Police Car Insurance                    | 0              | 0              | 0              | #DIV/0! | Included in Admin   |
| Police Fringes                          | 13,013         | 13,553         | 540            | 4%      |   |
| Police Fuel                             | 4,000          | 4,000          | 0              | 0%      |   |
| Police Contracted Services              | 5,000          | 4,000          | (1,000)        | -20%    |   |
| Police Phone                            | 1,650          | 1,850          | 200            | 12%     | Per 2016 actuals  |
| Police Supplies & misc.                 | 8,000          | 6,000          | (2,000)        | -25%    | Office supplies, program / support , policy updates, ordinance codification |
| Police Training                         | 2,000          | 2,000          | 0              | 0%      | May increase with add'l PD personnel  |
| Police Uniforms                         | 800            | 1,000          | 200            | 25%     | May increase with add'l PD personnel  |
| Police Vehicle                          | 5,000          | 2,500          | (2,500)        | -50%    | Squad maintenance or replacement  |
| Police Wages                            | 64,559         | 71,625         | 7,066          | 11%     | Chief Leichtman + part-time officer   |
| <b>Public Safety</b>                    | <b>273,848</b> | <b>266,909</b> | <b>(8,939)</b> |         |   |

***(C) Public Works***

|                                |        |        |         |      |   |
|--------------------------------|--------|--------|---------|------|---|
| Garbage Collection - Refuse    | 27,000 | 27,000 | 0       | 0%   | Advanced Disposal - per 2016 actuals                                  |
| Garbage Collection - Recycling | 6,000  | 6,000  | 0       | 0%   | Advanced Disposal - per 2016 actuals                                  |
| PW Contracted Services         |        |        |         |      | Non-project related assistance (engineering and contractual services) |
|                                | 5,000  | 5,000  | 0       | 0%   |   |
| PW Equipment Repairs           | 12,000 | 6,000  | (6,000) | -50% | loader, sweeper, misc   |
| PW Electric                    |        |        |         |      |   |
| *Brat Stand                    | 120    | 180    | 60      | 50%  | Per 2016 actuals  |

|                         |                |                |                |      |   |
|-------------------------|----------------|----------------|----------------|------|---|
| *Dorchester Days Stand  | 425            | 575            | 150            | 35%  | Per 2016 actuals  |
| *Hwy Sign               | 595            | 800            | 205            | 34%  | Per 2016 actuals  |
| *Street Lights          | 23,000         | 22,500         | (500)          | -2%  | Per 2016 actuals  |
| PW Fringes              | 28,190         | 31,687         | 3,497          | 12%  | 80% Faude, Penney   |
| PW Fuel                 | 10,000         | 6,000          | (4,000)        | -40% | Per PW Committee  |
| PW Misc.                | 2,500          | 2,500          | 0              | 0%   | Diggers, xmas decorations, vehicle licenses   |
| PW Telephone            | 2,500          | 2,650          | 150            | 6%   | Per 2016 actuals  |
| PW Street Repairs       | 50,500         | 50,800         | 300            | 1%   | Chipsealing, patching, cracksealing, gravel, sidewalks, salt/sand, including excavating |
| PW Supplies and expense | 11,500         | 11,500         | 0              | 0%   | Misc parts for shop   |
| PW Training             | 250            | 250            | 0              | 0%   | Faude and Penney  |
| PW Uniforms             | 500            | 400            | (100)          | -20% | Per 2016 actuals  |
| PW Wages                | 71,355         | 72,881         | 1,526          | 2%   | 80% Faude, Penney, seasonal help  |
| <b>Public Works</b>     | <b>251,435</b> | <b>246,723</b> | <b>(4,712)</b> |      |   |

*(D) Culture & Recreation*

|                               |               |               |               |      |   |
|-------------------------------|---------------|---------------|---------------|------|---|
| Library                       | 42,500        | 43,500        | 1,000         | 2%   | Village Cost-total less County reimbursements |
| Memorial Hall                 | 10,000        | 35,000        | 25,000        | 250% | Per 2016 actuals                              |
| <b>Culture and Recreation</b> | <b>52,500</b> | <b>78,500</b> | <b>26,000</b> |      |   |

|                                |              |              |               |      |                  |
|--------------------------------|--------------|--------------|---------------|------|------------------|
| Community Dev. / Tourism       | 1,500        | 1,500        | 0             | 0%   | Per 2016 actuals |
| Economic Development           | 2,500        | 1,500        | (1,000)       | -40% | Per 2016 actuals |
| <b>Conservation and Devel.</b> | <b>4,000</b> | <b>3,000</b> | <b>-1,000</b> |      |                  |

|              |               |              |                |      |   |
|--------------|---------------|--------------|----------------|------|---|
| C/O - Police | 30,000        | 2,000        | (28,000)       | -93% | ESCROW - Future Police Capital Purchase |
|              | <b>30,000</b> | <b>2,000</b> | <b>-28,000</b> |      |   |

|                    |               |               |               |         |  |
|--------------------|---------------|---------------|---------------|---------|--|
| C/O - PW Equipment | 3,000         | 0             | -3,000        | -100%   | Shop overhead door                         |
|                    | 350           | 0             | -350          | -100%   | Shop Entrance Door                         |
|                    |               | 0             | 0             | #DIV/0! | Payloader loan payment- to be paid in 2017 |
|                    | 8,900         | 10,000        | 1,100         | 12%     | PW Capital Purchases - ESCROW              |
|                    | <b>12,250</b> | <b>10,000</b> | <b>-2,250</b> |         |  |

|               |               |                |                |       |   |
|---------------|---------------|----------------|----------------|-------|---|
| C/O - Streets | 59,000        | 750,000        | 691,000        | 1171% | 2017 Street Projects - ESCROW           |
|               | 6,000         | 6,000          | 0              | 0%    | Sidewalk Repairs - as needed            |
|               | 13,500        | 100,000        | 86,500         | 641%  | Additional Street Projects - Willow Ct? |
|               | <b>78,500</b> | <b>856,000</b> | <b>777,500</b> |       |   |

|                       |                |                |
|-----------------------|----------------|----------------|
| <b>Capital Outlay</b> | <b>120,750</b> | <b>868,000</b> |
|-----------------------|----------------|----------------|

|  |                |                |
|--|----------------|----------------|
| <b>Transfers Out (GO Debt Service)</b> | <b>150,300</b> | <b>150,300</b> |
|--|----------------|----------------|

|                           |                |                  |
|---------------------------|----------------|------------------|
| <b>Total Expenditures</b> | <b>997,070</b> | <b>1,749,552</b> |
|---------------------------|----------------|------------------|

|                               |                 |                 |                    |
|-------------------------------|-----------------|-----------------|--------------------|
|                               |                 |                 | <b>Contingency</b> |
| <b>GF Excess / Deficiency</b> | <b>\$16,115</b> | <b>\$20,064</b> | <b>1.1468079%</b>  |

|                                      |            |            |
|--------------------------------------|------------|------------|
| <b>Transfers Out (Water Utility)</b> | <b>\$0</b> | <b>\$0</b> |
|--------------------------------------|------------|------------|

|                                      |            |            |
|--------------------------------------|------------|------------|
| <b>Transfers Out (Sewer Utility)</b> | <b>\$0</b> | <b>\$0</b> |
|--------------------------------------|------------|------------|

|  |                 |                 |                    |
|--|-----------------|-----------------|--------------------|
|  |                 |                 | <b>Contingency</b> |
| <b>Total Expenditures less Utility Transfers</b> | <b>\$16,115</b> | <b>\$20,064</b> | <b>1.15%</b>       |

**Transfers (Out) In (Savings / Contingency)      (\$16,115)      (\$20,064)**

**Notes:**  
 \*TID Audit (No.1 and No. 2) - last year for projects in 2014 and 2017 (included \$2,500 in above) - recommended in 2014, again in 2015  
 \*\*Budget includes a 4% increase in wages for all full-time and part-time workers.

**WATER REVENUES**

|                             | <u>2016</u>    | <u>2017</u>    | <u>Diff.</u>   | <u>%</u> | <u>Notes</u>  |
|-----------------------------|----------------|----------------|----------------|----------|---|
| Interest Income General     | 750            | 1,200          | 450            | 60%      | Interest, late fees - Per 2016 actuals                                |
| Metered Sales (all)         | 213,300        | 205,000        | (8,300)        | -4%      | Per 2016 actuals  |
| Public Fire Protection      | 118,021        | 118,021        | 0              | 0%       | Public Fire Protection  |
| Other Operating Rev - Misc. | 13,500         | 14,800         | 1,300          | 10%      | Hook-up charges, Connection Fees, Private Fire Protection (flat fees) |
| From Future Expenditures    |                | 3,500          | 3,500          | #DIV/0!  | Put away in past, used for projects in 2017.                          |
| <b>Total Water Revenues</b> | <b>345,571</b> | <b>342,521</b> | <b>(3,050)</b> |          |   |

**WATER EXPENSES**

|                            |        |        |          |      |  |
|----------------------------|--------|--------|----------|------|--|
| Outside Services           |        |        |          |      |  |
| *Outside Services - Other  | 2,000  | 3,500  | 1,500    | 75%  | Per 2016 actuals.  |
| *Audit                     | 1,500  | 2,000  | 500      | 33%  | 1/3 of audit cost (per 2016 actual)                                      |
| Depreciation               | 83,095 | 83,095 | 0        | 0%   | 2016 depreciation (audit entry)  |
| Taxes                      | 64,048 | 64,048 | 0        | 0%   | PILOT due to GF  |
| Other Income Deductions    | 3,110  | 3,110  | 0        | 0%   | Interest Expense (audit entry)   |
| Interest on Long-term debt | 2,193  | 2,079  | (114)    | -5%  | SDWLP project interest (3rd /4th / Washington Ave)                       |
| Electric                   |        |        |          |      |  |
| *Washington Ave            | 11,000 | 10,500 | (500)    | -5%  | Per 2016 actuals.  |
| *Water Tower               | 1,500  | 1,500  | 0        | 0%   | Per 2016 actuals.  |
| *Pump House                | 2,050  | 1,500  | (550)    | -27% | Per 2016 actuals.  |
| Gas                        |        |        |          |      |  |
| *1st Ave                   | 600    | 500    | (100)    | -17% | Per 2016 actuals.  |
| *Washington Ave.           | 3,500  | 2,500  | (1,000)  | -29% | Per 2016 actuals.  |
| *Pump House                | 750    | 500    | (250)    | -33% | Per 2016 actuals.  |
| Field: Wages               | 30,070 | 30,980 | 910      | 3%   | Golz @ 50% , 10% Faude and Penney  |
| Field: Fringes             | 12,978 | 15,288 | 2,310    | 18%  | Golz @ 50% , 10% Faude and Penney  |
| Chemicals                  | 7,000  | 5,000  | (2,000)  | -29% | Per 2016 actuals.  |
| Dues and Memberships       | 250    | 200    | (50)     | -20% |  |
| Supplies                   | 3,000  | 3,500  | 500      | 17%  | Office supplies and misc.  |
| Repairs                    | 25,000 | 14,000 | (11,000) | -44% | IPERL meter replacements, well repairs as needed, various other repairs. |
| Training                   | 250    | 250    | 0        | 0%   |  |
| Vehicle Expense            | 650    | 600    | (50)     | -8%  |  |
| Uniforms                   | 50     | 50     | 0        | 0%   | Per 2016 actuals.  |
| Admin: Wages               | 11,144 | 12,221 | 1,077    | 10%  | Ruge, Wiersma @ 25%  |



|                                |                |                |                |      |  |
|--------------------------------|----------------|----------------|----------------|------|--|
| Admin: Fringes                 | 2,756          | 2,839          | 83             | 3%   | Ruge, Wiersma @ 25%                            |
| Outside Services - Contractors | 5,000          | 5,000          | 0              | 0%   | Cross Connection Inspection, excavating, misc. |
| Admin & Gen: Insurance         | 5,000          | 5,250          | 250            | 5%   |  |
| Phone                          | 575            | 500            | (75)           | -13% | Per 2016 actuals.                              |
| <b>Total Water Expenses</b>    | <b>279,069</b> | <b>270,510</b> | <b>(8,559)</b> |      |  |

|  |               |                |               |         |   |
|--|---------------|----------------|---------------|---------|---|
| C/O - Water                              |               |                |               |         |   |
| Tonka Tank Recharge and Testing          | 5,000         |                | (5,000)       | -100%   | 2016 Project  |
| Watertower Inspection                    | 3,500         |                | (3,500)       | -100%   | 2016 Project  |
| Water Meter Replacement (Annual Pymt)    |               | 14,253         | 14,253        | #DIV/0! | This is for the 5 year financing plan (3 yrs @ \$38,582; 9 yrs @ \$14,253)      |
| Various Capital Projects                 |               | 27,000         | 27,000        | #DIV/0! | Stripper Tower Cleaning, Well 3 Rehab, Etc.                                     |
| GIS Mapping - 1/2 cost                   | 3,500         | 8,500          | 5,000         | 143%    | 2017 Project - pulled \$ from Future Expenditures from 2016 Budget (See Income) |
| Replace 20 hydrants (per CIP) - \$16,000 | 15,000        | 10,000         | (5,000)       | -33%    | Should be final year needed to replace all hydrants.                            |
| Long-Term Maintenance Fund               | 30,000        | 30,000         | 0             | 0%      | ESCROW  |
| Equipment Replacement Fund               | 15,000        | 15,000         | 0             | 0%      | ESCROW  |
|  | <b>72,000</b> | <b>104,753</b> | <b>32,753</b> |         |   |

|                    |                |                |
|--------------------|----------------|----------------|
|                    | <b>2016</b>    | <b>2017</b>    |
| <b>Total w C/O</b> | <b>351,069</b> | <b>375,263</b> |

|  |                |                 |                       |
|--|----------------|-----------------|-----------------------|
|  | <b>2016</b>    | <b>2017</b>     | <b>Rate of Return</b> |
| <b>Water Excess / Deficiency</b>                     | <b>(5,498)</b> | <b>(32,742)</b> | <b>-9%</b>            |
| <b>Water Excess / Deficiency (less depreciation)</b> | <b>77,597</b>  | <b>50,353</b>   | <b>13%</b>            |

|   |               |               |
|---|---------------|---------------|
| <b>Operations Transfers In (General Fund)</b> | <b>0</b>      | <b>0</b>      |
| <b>Net Excess / Deficiency</b>                | <b>77,597</b> | <b>50,353</b> |

**NOTES:**

Long-term debt principle payment of \$9,906 due in 2017. (Not accounted for in our expenses as it pays down a liability.)

| <u>SEWER REVENUES</u>       |  | <u>2016</u>    | <u>2017</u>    | <u>Diff.</u> | <u>%</u> | <u>Notes</u>                                   |
|-----------------------------|--|----------------|----------------|--------------|----------|--|
| Interest Income General     |  | 750            | 850            | 100          | 13%      | late charges                                   |
| Metered Sales (all)         |  | 157,500        | 155,500        | (2,000)      | -1%      | Based on 2016 actuals                          |
| Other Operating Rev - Misc. |  | 20,000         | 19,000         | (1,000)      | -5%      | Connection Fees, grey water and misc. revenues |
| From Future Expenditures    |  |                | 3,500          | 3,500        | #DIV/0!  | Put away in past, used for project in 2017.    |
| <b>Total Sewer Revenues</b> |  | <b>178,250</b> | <b>178,850</b> | <b>600</b>   |          |  |

| <u>SEWER EXPENSES</u>                        |  | <u>2016</u>    | <u>2017</u>    | <u>Diff.</u>  | <u>%</u> | <u>Notes</u>  |
|--|--|----------------|----------------|---------------|----------|---|
| Depreciation                                 |  | 49,249         | 49,249         | 0             | 0%       | 2016 depreciation (audit entry) - should cover USDA RD bond principal       |
| Taxes (Meter Charges)                        |  | 2,034          | 2,034          | 0             | 0%       | Carryover \$2,034 (audit entry)   |
| Other Income Deductions                      |  | 1,447          | 1,447          | 0             | 0%       | Interest Expense (audit entry)  |
| Interest on Long-Term Debt                   |  | 20,925         | 20,579         | (346)         | -2%      | USDA RD interest  |
| USDA RD Bond - Debt Service Reserve          |  | 5,000          | 5,000          | 0             | 0%       | USDA RD Debt Service Reserve  |
| Field: Wages                                 |  | 30,070         | 30,980         | 910           | 3%       | Golz @ 50%, Faude and Penney 10%  |
| Field: Fringes                               |  | 12,978         | 15,288         | 2,310         | 18%      | Golz @ 50%, Faude and Penney 10%  |
| Electric & Power                             |  |                |                |               |          |   |
| *Electric - Lift Station                     |  | 1,000          | 1,100          | 100           | 10%      | Per 2016 actuals.   |
| *Electric - WWTP - Center Ave                |  | 10,250         | 11,500         | 1,250         | 12%      | Per 2016 actuals.   |
| *Electric - WWTP - 4th Ave                   |  | 7,850          | 7,200          | (650)         | -8%      | Per 2016 actuals.   |
| *Gas / Heat                                  |  | 1,200          | 750            | (450)         | -38%     | Per 2016 actuals.   |
| Utilities (W/WW)                             |  | 400            | 300            | (100)         | -25%     | Per 2016 actuals.   |
| Phone  |  | 1,920          | 1,600          | (320)         | -17%     | Landline, cell, lift stations   |
| Testing                                      |  | 2,000          | 2,000          | 0             | 0%       | Per 2016 actuals.   |
| Supplies                                     |  | 2,250          | 2,250          | 0             | 0%       | Per 2016 actuals.   |
| Repairs                                      |  | 15,000         | 17,200         | 2,200         | 15%      | Misc repairs - including manholes, tank repairs, generator for lift station |
| Chemicals                                    |  | 10,000         | 17,000         | 7,000         | 70%      | Per 2016 actuals - includes amount for Phosphorus treatment                 |
| State Fees                                   |  | 1,000          | 1,300          | 300           | 30%      |   |
| Uniforms                                     |  | 50             | 50             | 0             | 0%       |   |
| Vehicle and Transportation                   |  | 850            | 650            | (200)         | -24%     |   |
| Admin: Wages                                 |  | 11,144         | 12,221         | 1,077         | 10%      | Ruge, Wiersma @ 25%   |
| Admin: Fringes                               |  | 2,756          | 2,839          | 83            | 3%       | Ruge, Wiersma @ 25%   |
| Outside Services-Audit and Accounting        |  | 1,500          | 2,000          | 500           | 33%      | 1/3 of Audit Cost   |
| Outside Services - Other contracted services |  |                | 1,500          | 1,500         | #DIV/0!  |   |
| Insurance                                    |  | 3,900          | 4,095          | 195           | 5%       |   |
| Misc.  |  | 2,000          | 1,000          | (1,000)       | -50%     |   |
| <b>Total Sewer Expenses</b>                  |  | <b>196,773</b> | <b>211,132</b> | <b>14,359</b> |          |   |

|             |                            |               |              |                |       |   |
|-------------|----------------------------|---------------|--------------|----------------|-------|---|
| C/O - Sewer |                            |               |              |                |       |   |
|             | CMOM Compliance            | 7,000         | 0            | (7,000)        | -100% | CMOM Compliance (20% annual collection system cleaning)                         |
|             | GIS Mapping - 1/2 cost     | 3,500         | 3,500        | 0              | 0%    | 2017 Project - pulled \$ from Future Expenditures from 2016 Budget (See Income) |
|             | Long-Term Maintenance Fund | 7,000         | 0            | (7,000)        | -100% | Future Expense Fund - ESCROW  |
|             |                            | <b>17,500</b> | <b>3,500</b> | <b>-14,000</b> |       |   |

|                    |                |                |
|--------------------|----------------|----------------|
| <b>Total w C/O</b> | <b>214,273</b> | <b>214,632</b> |
|--------------------|----------------|----------------|

|   | 2016       | 2017       | Rate of Return |
|---|------------|------------|----------------|
| Sewer Excess / Deficiency                     | (\$36,023) | (\$35,782) | -16.81%        |
| Sewer Excess / Deficiency (less depreciation) | \$13,226   | \$13,467   | 6.17%          |

|  |        |        |
|--|--------|--------|
| Operations Transfers In (General Fund) | 0      | 0      |
| Net Excess / Deficiency                | 13,226 | 13,467 |

**NOTES:**

Long-term debt principle payment of \$12,711 due in 2017. (Not accounted for in our expenses as it pays down a liability.)