

VILLAGE OF DORCHESTER

RESOLUTION NO. 206

A RESOLUTION FOR THE PURPOSE OF CERTIFYING AN INCREASE IN THE RATE OF INTEREST THE VILLAGE OF DORCHESTER CHARGES THE TAX INCREMENTAL FINANCE DISTRICTS.

WHEREAS, this resolution deals with the rate of interest the Village of Dorchester charges the Tax Incremental Finance District.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:


1. The rate of interest shall be increased from its present rate of six (6) per cent to a more market compatible rate of nine (9) per cent per annum.
2. That any previous resolution or parts of resolutions in conflict herewith are hereby repealed.
3. This resolution shall be in full force and after its passage and publication as provided by law.

Dated: August 2, 2000

VILLAGE OF DORCHESTER



By: James Jantsch  
Village President



By: Judy Robida  
Village Clerk

Adopted: August 2, 2000  
Publication: August 9, 2000