

*RESOLUTION #214***Adopting Amendment #1 to the Project Plan
for Tax Increment Financing District #2
Village of Dorchester**

WHEREAS, the Wisconsin Legislature has established legislation allowing municipalities to amend Tax Increment Financing Districts in order to encourage development by allowing municipalities to recover associated project costs before overlying taxing authorities benefit from the additional values created; and

WHEREAS, the Dorchester Plan Commission has prepared an amendment to the existing Project Plan which has the purpose of encouraging the orderly growth and development of the Village; and

WHEREAS, said amendment specifies the kind, number and location of all proposed public improvements and contains a detailed listing of estimated project costs; and

WHEREAS, it has been demonstrated that the amendment to the Project Plan is economically feasible; and

WHEREAS, included in the amendment is a description of the methods of financing all estimated project costs and the time when costs or monetary obligations related thereto are to be incurred; and

WHEREAS, the Dorchester Plan Commission has conducted a public hearing at which interested parties were afforded a reasonable opportunity to express their views on the proposed amendment to the Project Plan; and

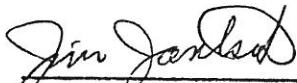
WHEREAS, the Village of Dorchester has complied with all provisions of Wisconsin Statutes 66.105 and other relevant laws in the preparation of the amendment to the Project Plan.

NOW, THEREFORE BE IT, RESOLVED, that the Village of Dorchester hereby adopts the Amendment #1 to the Project Plan for Tax Increment Financing District #2; and

BE IT FURTHER, RESOLVED, that the Village of Dorchester intends to implement the various provisions of the Project Plan based on a periodic review of said plan; and

BE IT FURTHER, RESOLVED, that the Village of Dorchester intends to comply with all relevant laws pertaining to the implementation of said plan, including the completion of required audits, the publication of annual reports, and necessary cooperation with the Department of Revenue.

Adopted by the Dorchester Village Board on this 11th day of September 2002.



Jim Jantsch, Village President



Judy Robida, Clerk-Treasurer