

RESOLUTIONS OF THE BOARD OF THE VILLAGE OF DORCHESTER # 236

1. RESOLVED, that the execution and delivery of each of the following documents by the Village be, and they hereby are, ratified, confirmed and approved:

a. Community Development Block Grant Program Contract Between The State of Wisconsin Department of Commerce and Village of Dorchester, signed by the State on March 23, 2007, providing for a \$106,000.00 grant to the Village for the conversion of a portion of the former school building at 300 West Washington Street into assisted living units;

b. First Amendment to Community Development Block Grant Program Contract Between The State of Wisconsin Department of Commerce and Village of Dorchester, signed by the Village on June 24, 2007 and by the State on June 27, 2007, which made certain corrections to the contract identified above; and

c. Development Agreement Between the Village of Dorchester and Dorchester HomeSite LLC, dated July 18, 2007, under which the Village agreed to lend the \$106,000.00 of grant funds to the LLC to assist with the cost of acquiring and redeveloping a portion of the former school building as assisted living units.

2. RESOLVED, that the Village be, and it hereby is, authorized and directed to lend the \$106,000.00 of grant funds to Dorchester HomeSite LLC pursuant to the Development Agreement, which loan will be secured by a mortgage on the assisted living portion of the former school building.

THE ABOVE RESOLUTIONS were duly adopted at a meeting of the Village Board held on July 23, 2007.

Richard Hunsader
Richard Hunsader, President

Judy Robida
Judy Robida, Clerk/Treasurer