

RESOLUTION NO. 240

**VILLAGE OF DORCHESTER PLANNING COMMISSION
RESOLUTION RECOMMENDING APPROVAL OF THE AMENDMENT TO
TAX INCREMENTAL FINANCE DISTRICT NO. 2
VILLAGE OF DORCHESTER, WISCONSIN**

WHEREAS, pursuant to sec. 66.1105, Wisconsin Statutes, the Planning Commission, Village of Dorchester, Clark County, Wisconsin has held a public hearing on the proposed amendment to Tax Incremental Finance District No. 2; and

WHEREAS, after notice as required by law, the Planning Commission held a hearing at which interested parties were afforded a reasonable opportunity to express their views on the proposed amendment to TIF District No. 2; and

WHEREAS, prior to publication of notice of said hearing, a copy of the notice was sent by first class mail to the chief executive officer or administrator of all local governmental entities having the power to levy taxes on the property within amended TIF District No. 2, and to the school board of the school district which includes the property located in the amended TIF District No. 2; and

WHEREAS, the amendment will allow the Village to utilize positive tax increments from TIF District No. 2 and allocate these tax increments to pay for existing and future public improvements in the existing TIF District No. 1; and

WHEREAS, the existing TIF District No. 1 was created in order to promote industrial development and to eliminate blighted conditions; and

WHEREAS, the amendment to TIF District No. 2, which is attached to this resolution and incorporated herein by reference, meets all of the following requirements of sec. 66.1105, Wisconsin Statutes, to wit:

- A. Activities and improvements to TIF District No. 1 (recipient TIF); are intended to encourage and attract industrial growth and eliminate blighted conditions in the Village;
- B. The improvement to the area is likely to encourage, develop, and maintain a strong growth pattern in the Village, taking advantage of major transportation routes through the Village;
- C. The improvement to the area is likely to maximize private investment within TIF District No. 1 and to significantly enhance the value of all other real estate in the District;
- D. The improvement to the area is likely to make currently underdeveloped areas of the Village more attractive by providing necessary and desired public improvements that are compatible and feasible with existing systems;
- E. The improvement to the area is likely to encourage and promote conformity with the Village's land use and development policies;

- F. The private investment will not likely occur without the formation or amendment of TIF District No. 2.

WHEREAS, the Planning Commission makes the following findings:

- A. The boundaries of both TIF District No. 1 and TIF District No. 2 will remain the same;
- B. The amendment date of TIF District No. 2 is January 1, 2007;
- C. The improvement of such area is likely to enhance significantly the value of substantially all other real property in TIF District No. 1;
- D. The project costs directly serve to promote industrial development and eliminate blighted conditions consistent with the purposes for which TIF District No. 1 was created;

NOW, THEREFORE, BE IT RESOLVED that the Planning Commission of the Village of Dorchester, Clark County, Wisconsin recommends approval and adoption of the amendment to Tax Incremental Finance District No. 2 by the Village Board for the Village of Dorchester, Clark County, Wisconsin, with said amendment being attached and incorporated by reference.

Dated this 12th day of September, 2007.

OFFERED BY:

Mary Z. Thomson
Commission Member

SECONDED BY:

Karen Dunlap
Commission Member

Voted Yes 5

Voted No 0

APPROVED:

Daniel M. Krause
Commission Chairperson

ATTESTED:

Judy Robels
Village Clerk