

A RESOLUTION BY THE VILLAGE PRESIDENT AND THE VILLAGE BOARD FOR THE VILLAGE OF DORCHESTER, AUTHORIZING THOSE PERSONS NAMED THEREIN TO EXERCISE FIDUCIARY RESPONSIBILITIES AT ADVANTAGE COMMUNITY BANK

RESOLUTION NO. 256-C

WHEREAS, the Village Officers and employees have changed over time; and,

WHEREAS, it is necessary to update the information relating to fiduciary responsibilities as to those bank accounts held at Advantage Community Bank; and,

WHEREAS, any prior resolutions dealing with fiduciary responsibilities at the bank are hereby rescinded; and,

WHEREAS, Advantage Community Bank has designated various accounts in which the funds of the Village of Dorchester may be deposited and/or withdrawn by any of the persons listed below in the manner so designated and subject to the Bank's rules and regulations; and,

WHEREAS, each person so listed is authorized to endorse for collection, deposit, or negotiation and all checks, drafts, notes, bills of exchange, certificates of deposits and orders for payment or transfer of money on those accounts as designated, which may be either belonging to or coming into the possession of the Village of Dorchester; and,


WHEREAS, the person(s) so designated is authorized to sign and all checks, drafts, and orders drawn against any designated account(s) of the Village as designated herein;

NOW, THEREFORE, BE IT RESOLVED, by the Village President and the Village Board of the Village of Dorchester, that the following person(s) are authorized to exercise fiduciary responsibilities for those accounts as designated herein;

1. **Dorchester Days Checking (#20081)** - requires one signature, either Dennis Bach or Deborah Olson.
2. **Public Library Checking (#10021864)**-requires one signature, Val Heins.
3. **Public Library Safe Deposit Box (#182)**-requires one signature, either Rita Motte or Val Heins.
4. **Disposal Plant Checking (#10001062)** - requires two signatures, Val Heins and Current Village President.
5. **Village General Checking (#10001097)**-requires two signatures, Val Heins and Current Village President.
6. **Water Department Checking (#1000118)**-requires two signatures, Val Heins and Current Village President.
7. **Village Tax Checking (#10023317)** - requires two signatures, Val Heins and Current Village President.
8. **Village Tax Savings (#1002331750)** requires one signature, Val Heins.
9. **Youth Activities Group Checking (#10142513)**-requires one signature, either Val Heins or Current Village President.
10. **CDBG Grant Working Checking (#10143386)**-requires one signature, Val Heins.
11. **Neighborhood Watch Program Checking (#10144178)** - requires one signature, Val Heins or Joan Hunsader.
12. **Village Money Market Account (#25003298)**-requires one signature, Val Heins.
13. **Village Future Expenditures savings (#1014306450)**-requires one signature, Val Heins.
14. **Dam Reconstruction Account (#10146637)** requires one signature, Val Heins.
15. **Front Street Account (#10147197)** requires one signature, Val Heins.
16. **Water Projects Account (#10147205)** requires one signature, Val Heins.
17. **WWTF (Waste Water Treatment Facility) Account (#10147189)** requires one signature, Val Heins.
18. **Memorial Hall Account (#10148195)** requires one signature, Val Heins.
19. **CDBG Village Account (#10148427)** requires one signature, Val Heins.
20. **Village of Dorchester Debt Service Reserve (#2006562050)** requires two signatures, Val Heins and Current Village President.
21. **Village of Dorchester Redemption Reserve (#2006563850)** requires two signatures, Val Heins and Current Village President.
22. **Village of Dorchester Depreciation (#2006564650)** requires two signatures, Val Heins and Current Village President.
23. **Village Regular CDs (#14004)**-requires one signature, Val Heins.
24. **Village of Dorchester Loan (#74551)**-requires one signature, Val Heins.
25. **Village of Dorchester Safe Deposit Box (#180)** - requires one signature, Val Heins.

BE IT FURTHER RESOLVED by the Village President and the Village Board of the Village of Dorchester, that the Village Clerk is authorized to certify to the Bank the name(s) of any additions or deletions of persons authorized to carry out the purpose and intent of this resolution and that this modification is received by the Bank.

ADOPTED this 18th day of September, 2013.

Village of Dorchester
By: 
Wayne Rau, President

By: 
Val Heins, Village Clerk-Treasurer